

**RESOLUTION  
TO ADOPT 2025 BUDGET, APPROPRIATE SUMS OF MONEY,  
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY  
JACKSON CREEK NORTH METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE JACKSON CREEK NORTH METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025, AND ENDING ON THE LAST DAY OF DECEMBER, 2025,

WHEREAS, the Board of Directors of the Jackson Creek North Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 6, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$0; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$232,149; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2024 valuation for assessment for the District as certified by the County Assessor of El Paso is \$14,749,000; and

WHEREAS, at an election held in November of 2018, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE JACKSON CREEK NORTH METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Jackson Creek North Metropolitan District for calendar year 2025.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2025 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2025 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 15.740 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2025 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2025 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 6<sup>th</sup> day of December 2024.

JACKSON CREEK NORTH  
METROPOLITAN DISTRICT



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President

ATTEST:

*Robert C Oldach*

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Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES

**JACKSON CREEK NORTH METROPOLITAN DISTRICT**

**ANNUAL BUDGET**

**FOR THE YEAR ENDING DECEMBER 31, 2025**

**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
SUMMARY  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 10,562	\$ 62,671	\$ 209,223
REVENUES			
Property taxes	56,886	162,254	232,149
Specific ownership taxes	5,091	12,258	11,607
Interest Income	17	70	7,000
Developer advance	-	3,790,000	-
Other Revenue	-	4,755	-
Bond issuance proceeds	-	4,000,000	-
Total revenues	<u>61,994</u>	<u>7,969,337</u>	<u>250,756</u>
TRANSFERS IN	<u>-</u>	<u>-</u>	<u>41,895</u>
Total funds available	<u>72,556</u>	<u>8,032,008</u>	<u>501,874</u>
EXPENDITURES			
General and administrative	9,885	42,785	114,446
Debt service	-	-	201,379
Capital projects	-	7,780,000	-
Total expenditures	<u>9,885</u>	<u>7,822,785</u>	<u>315,825</u>
TRANSFERS OUT	<u>-</u>	<u>-</u>	<u>41,895</u>
Total expenditures and transfers out requiring appropriation	<u>9,885</u>	<u>7,822,785</u>	<u>357,720</u>
ENDING FUND BALANCES	<u>\$ 62,671</u>	<u>\$ 209,223</u>	<u>\$ 144,154</u>
EMERGENCY RESERVE AVAILABLE FOR OPERATIONS	\$ 1,900 60,771	\$ 5,400 203,823	\$ - 151,118
TOTAL RESERVE	<u>\$ 62,671</u>	<u>\$ 209,223</u>	<u>\$ 151,118</u>

No assurance is provided. See summary of significant assumptions.

**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
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**ASSESSED VALUATION**

Residential	\$ 2,481,650	\$ 3,321,420	\$ 4,153,000
Commercial	6,620	6,860	6,660
Agricultural	190	180	180
State assessed	35,160	74,800	68,200
Vacant land	1,268,780	7,413,690	10,520,960
Certified Assessed Value	\$ 3,792,400	\$ 10,816,950	\$ 14,749,000

**MILL LEVY**

General	15.000	15.000	0.000
Debt Service	0.000	0.000	15.740
Total mill levy	15.000	15.000	15.740

**PROPERTY TAXES**

General	\$ 56,886	\$ 162,254	\$ -
Debt Service	-	-	232,149
Levied property taxes	56,886	162,254	232,149
Budgeted property taxes	\$ 56,886	\$ 162,254	\$ 232,149

**BUDGETED PROPERTY TAXES**

<b>General</b>	<b>\$ 56,886</b>	<b>\$ 162,254</b>	<b>\$ -</b>
<b>Debt Service</b>	<b>-</b>	<b>-</b>	<b>232,149</b>
	<b>\$ 56,886</b>	<b>\$ 162,254</b>	<b>\$ 232,149</b>

No assurance is provided. See summary of significant assumptions.



**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
GENERAL FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 10,562	\$ 62,671	\$ 209,223
REVENUES			
Property taxes	56,886	162,254	-
Specific ownership taxes	5,091	12,258	-
Interest Income	17	70	-
Other Revenue	-	4,755	-
Total revenues	<u>61,994</u>	<u>179,337</u>	<u>-</u>
TRANSFERS IN			
Transfers from other funds	<u>-</u>	<u>-</u>	<u>41,895</u>
Total funds available	<u>72,556</u>	<u>242,008</u>	<u>251,118</u>
EXPENDITURES			
General and administrative			
Accounting	-	9,000	19,000
Auditing	-	-	6,000
County Treasurer's Fee	-	2,434	-
Dues and Membership	351	351	500
Legal	9,534	21,000	16,000
Election	-	-	2,500
Repay developer advance	-	-	54,694
Contingency	-	-	1,306
Total expenditures	<u>9,885</u>	<u>32,785</u>	<u>100,000</u>
TRANSFERS OUT			
Total expenditures and transfers out requiring appropriation	<u>9,885</u>	<u>32,785</u>	<u>100,000</u>
ENDING FUND BALANCES	<u>\$ 62,671</u>	<u>\$ 209,223</u>	<u>\$ 151,118</u>
EMERGENCY RESERVE	\$ 1,900	\$ 5,400	\$ -
AVAILABLE FOR OPERATIONS	60,771	203,823	151,118
TOTAL RESERVE	<u>\$ 62,671</u>	<u>\$ 209,223</u>	<u>\$ 151,118</u>

No assurance is provided. See summary of significant assumptions.

**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	-	-	232,149
Specific ownership taxes	-	-	11,607
Interest Income	-	-	7,000
Total revenues	<u>-</u>	<u>-</u>	<u>250,756</u>
Total funds available	<u>-</u>	<u>-</u>	<u>250,756</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	-	-	3,482
Paying agent fees	-	-	4,000
Debt Service			
Bond interest	-	-	201,379
Total expenditures	<u>-</u>	<u>-</u>	<u>208,861</u>
TRANSFERS OUT			
Transfers to other fund	<u>-</u>	<u>-</u>	<u>41,895</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>250,756</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance is provided. See summary of significant assumptions.

**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/28/25

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Developer advance	-	3,790,000	-
Bond issuance proceeds	-	4,000,000	-
Total revenues	-	7,790,000	-
Total funds available	-	7,790,000	-
EXPENDITURES			
Accounting	-	10,000	-
Capital Projects			
Repay developer advance	-	3,790,000	-
Bond issue costs	-	200,000	-
Capital outlay	-	3,790,000	-
Total expenditures	-	7,790,000	-
Total expenditures and transfers out requiring appropriation	-	7,790,000	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -

No assurance is provided. See summary of significant assumptions.

**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Jackson Creek North Metropolitan District (“the District”), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for El Paso County, Colorado on November 21, 2018, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the Town of Monument on September 17, 2018.

The District was organized to provide for the finance, design, construct, acquire, install of Public Improvements and related operation and maintenance services. The District will levy ad valorem taxes on taxable properties within each District and assess fees, rates and other charges as authorized by law. The District's service area is located entirely within the Town of Monument, El Paso County, Colorado.

Pursuant to the Service Plan approved by the Town, the District is permitted to issue bond indebtedness of up to \$4,000,000. In the future, the District may issue a portion or all of the remaining authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District's service area, however, as of the date of this budget, the amount and timing of any debt issuances is not determinable.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting, in accordance with requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (continued)**

**Property Taxes (continued)**

Pursuant to the Service Plan, the District is required to adjust its maximum Required Mill Levy for changes in the ratio of actual to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in a amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable [and to make up any deficiencies in the Reserve Fund].

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the property taxes collected.

**Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.5%.

**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**Administrative and Operating Expenditures**

Operating and administrative expenditures include the estimated services necessary to maintain the district's administrative viability such as legal, management, accounting, and insurance.

**County Treasurer's Fees**

County Treasurer's collection fees have been computed at 1.5% of property taxes.

**Repayment of Developer Advance**

Principal payments are provided based on the availability of General Funds (see table under Debt and Leases).

**Debt Service and Leases**

**Limited Tax General Obligation Bonds, Series 2024 (the "2024 Bonds")**

The District issued the 2024 Bonds on December 18, 2024, in the amount of \$4,000,000.

Proceeds of the 2024 Bonds

The proceeds from the sale of the 2024 Bonds will be used for the purpose of funding public capital improvements benefitting the District.

Details of the 2024 Bonds

The 2024 Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest prior to the final maturity date. Rather, principal on the 2024 Bonds is payable annually on each December 1, commencing December 1, 2025, from, and to the extent of available Pledged Revenue (defined below). To the extent principal of any bond is not paid when due, such principal is to remain outstanding until the earlier of its payment or December 2, 2054 (the "Discharge Date") and is to continue to bear interest at the rate then borne by the 2024 Bond. The 2024 Bonds mature on December 1, 2054.

The 2024 Bonds will bear interest at the rate of 7.250% per annum payable annually on each December 1, but only from and to the extent of available Pledged Revenue, beginning on December 1, 2025. In the event interest on any bond is not paid when due, such interest is to compound annually on each December 1, at the rate then borne by the 2024 Bond.

Pledged Revenue

The 2024 Bonds are secured by and payable solely from Pledged Revenue, consisting of the moneys derived by the District from the following sources: (a) Pledged Property Tax Revenues; and (b) Pledged Specific Ownership Taxes; and (c) any other legally available moneys that the Board determines in its sole discretion to credit to the Bond Fund.

**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt Service and Leases (Continued)**

Required Mill Levy

Required Mill Levy means an ad valorem mill levy (a mill being equal to 1/10 of 1 cent) imposed upon all taxable property of the District each year in an amount equal to (i) 15 mills; provided, however, that:

- (a) in the event the method of calculating assessed valuation is or has changed since January 1, 2018, the Required Mill Levy shall be increased or decreased, as applicable, to reflect such changes, with such increases or decreases to be determined by the Board in good faith (such determination to be binding and final) so that to the extent possible, the actual tax revenues generated by the Required Mill Levy, as adjusted, are neither diminished nor enhanced as a result of such changes (for purposes of the foregoing, a change in the ratio of actual valuation to assessed valuation shall be deemed to be a change in the method of calculating assessed valuation); and
  
- (b) notwithstanding anything in this Resolution to the contrary, in no event shall the Required Mill Levy be established at a mill levy (i) in excess of 50 mills, or (ii) which would cause the District to derive tax revenue in any year in excess of the maximum tax increases permitted by the Election electoral authorization allocated to the Bonds, and if the Required Mill Levy as calculated pursuant to the foregoing would cause the taxes collected in any year to exceed the maximum tax increase permitted by such electoral authorization, the Required Mill Levy shall be reduced to the point that such maximum tax increase is not exceeded.

Optional Redemption

The optional redemption terms of the Bonds are as set forth in the Bond Resolution.

**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases (Continued)**

**Series 2024 Bonds**

The District anticipates issued \$4,000,000 in general obligation bonds on December 18, 2024. The proceeds from these bonds will be used to repay capital developer advances.

	<u>Balance at December 31, 2023</u>	<u>Additions*</u>	<u>Repayments*</u>	<u>Balance at December 31, 2024'</u>
Series 2024 Bonds	\$ -	\$4,000,000	\$ -	\$ 4,000,000
Developer Advances - Operating	40,000	-	-	40,000
Accrued interest - Operating	10,494	2,800	-	13,294
	<u>50,494</u>	<u>4,002,800</u>	<u>-</u>	<u>4,053,294</u>
	<u>\$ 50,494</u>	<u>\$4,002,800</u>	<u>\$ -</u>	<u>\$ 4,053,294</u>
	<u>Balance at December 31, 2024*</u>	<u>Additions*</u>	<u>Repayments*</u>	<u>Balance at December 31, 2025'</u>
Series 2024 Bonds	\$ 4,000,000	\$ -	\$ -	\$ 4,000,000
Developer Advances - Operating	40,000	-	40,000	-
Accrued interest - Operating	13,294	1,400	14,694	-
	<u>4,053,294</u>	<u>1,400</u>	<u>54,694</u>	<u>4,000,000</u>
	<u>\$ 4,053,294</u>	<u>\$ 1,400</u>	<u>\$ 54,694</u>	<u>\$ 4,000,000</u>

\* Estimate

The District does not have any operating or capital leases.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025, as defined under TABOR.

**This information is an integral part of the accompanying budget.**



**JACKSON CREEK NORTH METROPOLITAN DISTRICT  
2025 BUDGET  
DEBT SERVICE SCHEDULE TO MATURITY**

\$4,000,000

Special Revenue Bonds

Series 2024

Dated December 18, 2024

7.250%

Interest Payable June and December 1

Principal Payable December 1

Year	Principal	Interest	Total
2025	\$ -	\$ 243,384	\$ 243,384
2026	-	263,698	263,698
2027	-	286,295	286,295
2028	-	312,430	312,430
2029	-	335,940	335,940
2030	63,000	301,016	364,016
2031	104,000	285,433	389,433
2032	143,000	277,893	420,893
2033	166,000	267,525	433,525
2034	188,000	255,490	443,490
2035	202,000	241,860	443,860
2036	226,000	227,215	453,215
2037	241,000	210,830	451,830
2038	269,000	193,358	462,358
2039	288,000	173,855	461,855
2040	318,000	152,975	470,975
2041	341,000	129,920	470,920
2042	376,000	105,198	481,198
2043	402,000	77,938	479,938
2044	442,000	48,793	490,793
2045	231,000	16,748	247,748
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
2051	-	-	-
2052	-	-	-
2053	-	-	-
2054	-	-	-
<b>Total</b>	<b>\$ 4,000,000</b>	<b>\$ 4,407,790</b>	<b>\$ 8,407,790</b>

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the \_\_\_\_\_,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: \_\_\_\_\_ Daytime phone: \_\_\_\_\_  
(print)

Signed: Carrie Batten Title: \_\_\_\_\_

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.